



CPDI BUDGET WATCH

FM urges Germans to benefit from pro-investor policies

The Dawn (September 16, 2021)

ISLAMABAD: Minister for Foreign Affairs Shah Mehmood Qureshi on Friday invited German companies to take advantage of Pakistan's investor-friendly policies, especially in the fields of energy, infrastructure development and agriculture. During a meeting with his German counterpart Heiko Maas on the sidelines of the Munich Security Conference, the foreign minister also urged the..... [Read More](#)

Privatization ministry meets foreign investors in PSM's stake sale roadshow

The News (September 16, 2021)

ISLAMABAD: Privatisation management and stake sale in consecutive day, the ministry held meetings with loss-making Pakistan Steel renowned national and international investors in a roadshow on Wednesday before a potential "Roadshow with investors shown interest in the revival of Pakistan's ... [Read More](#)

Dollar touches new all-time high at Rs169.6, breaks previous day's record

The Dawn (September 15, 2021)

The US Dollar on Wednesday continued its surge against the rupee as it created a new high for the second straight day, rising to Rs169.6 in the interbank market at the onset of the trading session. According to an update posted at 9:58am on Mettis Global, a web-based financial data and analytics portal, the rupee depreciated by 46 paise against the greenback and was being quoted at are 169.40/169.60...[Read More](#)

ECC approves \$130 million cash support for PIAC

Profit.pakistantoday.com.pk (September 15, 2021)

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet on Wednesday approved US\$130 million cash support for Pakistan International Airlines (PIAC). The Minister for Finance and Revenue chaired the meeting of ECC which approved Aviation Division summary requesting cash support as required by PIAC. The ECC was informed that the airline has experienced ... [Read More](#)

Public debt on declining trend, inflation to remain at 8pc: Tarin

Profit.Pakistantoday.com.pk (September 14, 2021)

ISLAMABAD: Federal Minister for Finance and Revenue, Shaukat Tarin, said Tuesday that the country's net public debt was on declining trend and reduced to 81.8 per cent of debt-to-GDP ratio during the fiscal year 2020-21 (FY21), and was expected to come further down during the current fiscal year (FY22). Addressing a press conference here, the minister said that net debt was recorded at... [Read More](#)

Pakistan Stock Exchange wins Best Islamic Stock Exchange Award 2021

Geo.tv (September 14, 2021)

KARACHI: The Pakistan Stock Exchange (PSX) has bagged the Best Islamic Stock Exchange Award 2021 by Global Islamic Finance Awards (GIFA). According to a statement issued on Tuesday, GIFA is an international platform that recognises excellence in banking and finance in the Islamic world. "PSX has a robust platform for providing Shariah-compliant products including dedicated Islamic indices,... [Read More](#)

KPT's financial audit has not been done since 2010: Ali Zaidi

The News (September 13, 2021)

KARACHI: Minister for Maritime Affairs Ali Haider Zaidi on Sunday said the financial audit of the Karachi Port Trust (KPT) had not been done since 2010. Addressing a press conference at the KPT House, the minister said the KPT's workshop had been closed for the last 14 years, adding the PTI was not in power for the past 14 years. The Karachi Port Trust still has more employees than its capacity and ...[Read More](#)

CARE International in Pakistan and Mastercard launch 'Ignite' programme to support millions of entrepreneurs

The Nation (September 13, 2021)

ISLAMABAD - Initiative to reach over 2 million entrepreneurs over three years with a focus on empowering female business owners Programme to unleash the potential of entrepreneurs through capacity building and access to credit. In support of the Pakistan Government's National Financial Inclusion Strategy (NFIS), CARE International in Pakistan (CIP) and..... [Read More](#)

Murad claims federal finance minister's support in KMC bills' collection via KE

The Dawn (September 12, 2021)

KARACHI: Sindh Chief Minister Syed Murad Ali Shah on Saturday said that the federal government was "supportive and helping" to allow the K-Electric to collect two Karachi Metropolitan Corporation (KMC) taxes — fire and conservancy —

through KE electricity bills. This he said while talking to journalists at Mazar-i-Quaid, which he visited to pay tribute to Father of Nation Quaid-i-Azam [Read More](#)

18th China-ASEAN Expo: Our goods have strong competitive force, says Pakistan envoy to China

Business Recorder (September 12, 2021)

NANNING: Pakistan Ambassador to China, Moin-ul-Haque said on Sunday that Pakistani goods have a strong competitive force at the 18th China-ASEAN Expo especially the textile sector, which remains one of Pakistan's flagship products. "Pakistan has already opened the market of China and ASEAN. These years, Pakistan's exports have recorded a new volume, exports to China are showing great [Read More](#)

Chinese enterprises invited to invest in Pakistan

Bolnews.com (September 11, 2021)

NANNING: Pakistan's Ambassador to China Moin-ul-Haque on Saturday invited the leading Chinese entrepreneurs to come and take advantage of the conducive and investment-friendly environment and a number of incentives offered by the government in Pakistan. Addressing the participants of the China-Pakistan Trade and Business Forum held on the sidelines of the China-Asean ..[Read More](#)

NIFT launches Pakistan's interoperable e-Payment Gateway 'NIFT ePay'

Business Recorder (September 11, 2021)

KARACHI: National Institutional Facilitation Technologies (NIFT) in collaboration with its business and technology partner TPS Worldwide announces the launch of "NIFT ePay", Pakistan's all-inclusive and agnostic payment gateway which provides business solutions beyond payments. NIFT ePay enables ecommerce payments by aggregating all payment instruments..... [Read More](#)

Afghanistan may seek more business with China

Bolnews.com (September 10, 2021)

LONDON: A leading London-based think-tank has warned the Taliban will be forced to seek cooperation with China to resuscitate the country's war-torn economy; following the US withdrawal and the freezing of Western aid, Arab News reported. A report by the Centre for Economics and Business Research said China was best placed to fill the vacuum left by the West's hurried exit because it has a record of[Read More](#)

Govt committed to improving business environment: Alvi

The News (September 10, 2021)

LAHORE: President Arif Alvi has said the government is committed to improving business environment, introducing liberal monetary policies, investing in infrastructure and bringing conducive regulations to encourage investors to consider Pakistan as their investment destination. Addressing the virtual launching ceremony of the “Pakistani Startups – The Next Big Thing” by.... [Read More](#)

Trade with Afghanistan will be carried out in Pakistani currency, says finance minister

Profit.pakistantoday.com.pk (September 09, 2021)

Finance Minister Shaukat Tarin Thursday announced during a session of the Senate Standing Committee that Pakistan would conduct trade with Afghanistan in PKR as Kabul is currently facing a shortage of dollars. During a meeting of the Senate Standing Committee on Finance, chaired by Senator Senator Talha Mehmood, Tarin stated that the government has decided to trade with....[Read More](#)

EU-Pakistan business forum for SMEs launched

The Dawn (September 09, 2021)

ISLAMABAD: The first-ever EU-Pakistan Business Forum for Small and Medium Enterprises was launched on Wednesday which is aimed at boosting trade with countries in the European Union. The objective of the forum is to provide opportunities to both EU and Pakistani businesses to work together to become engines of development and partnership and contribute to enhancing bilateral trade. The business forum.....[Read More](#)

MSCI downgrades PSX from Emerging Markets to Frontier Markets

Geo.tv (September 08, 2021)

NEW YORK: In line with market expectations, the Morgan Stanley Capital International (MSCI) announced that it will reclassify the MSCI Pakistan Indexes from its Emerging Market Index (EMI) to Frontier Markets Index (FMI). Earlier in June, the MSCI — a leading provider of critical decision support tools and services for the global investment community — proposed that.... [Read More](#)

Pakistani investors should avail golden, green visas: UAE envoy

The News (September 08, 2021)

FAISALABAD: The UAE Ambassador Hamad Obaid Ibrahim Salim Al-Zaabi has asked the Pakistani investors to avail the facility of golden and green visa to establish their links with the global markets through UAE. Addressing the Faisalabad

Chamber of Commerce and Industry (FCCI) here on Tuesday, he said Dubai Expo-2020 will serve as a stimulus to accelerate vibrant economic [Read More](#)

RCCI urges govt to explore new trade avenues

[The Dawn \(September 07, 2021\)](#)

RAWALPINDI: The Rawalpindi Chamber of Commerce and Industry (RCCI) on Tuesday urged the government to explore new trade avenues and strengthen regional trade ties. "Pakistani products are in high demand in Uzbekistan, Kazakhstan and Tajikistan," said RCCI acting president Osman Ashraf in a statement. He said the country's exports could be increased by promoting regional trade. ... [Read More](#)

Pakistan fulfils another requirement of FATF

[Dunyanews.tv \(September 07, 2021\)](#)

ISLAMABAD (Dunya News) - Pakistan on Monday fulfilled another requirement of the Financial Action Task Force (FATF) as the government as has provided list of terrorist entities and individuals including those proscribed by the UN SC (UN Security Council) to the estate agents. According to sources, the government has made it impossible for all banned terrorist organizations and their [Read More](#)

Commerce Ministry asked to conduct monthly sensitivity analysis for trade

[Bolnews.com \(September 06, 2021\)](#)

ISLAMABAD: Federal Minister for Finance and Revenue Shaukat Tarin has stressed on the Ministry of Commerce to conduct sensitivity analysis and build scenarios for effective forecasting both in imports and exports for each month of the year. Presiding over a meeting to review the trade balance situation at the Finance Division on Monday, the finance minister said the economy is growing, as it registered a... [Read More](#)

Economy is growing, says Tarin

[Profit.pakistantoday.com.pk \(September 06, 2021\)](#)

ISLAMABAD: Federal Minister for Finance and Revenue Shaukat Tarin has said that the economy is in a state of growth. He made these remarks while presiding over a meeting to review the trade balance situation at the Finance Division. Federal Minister for Economic Affairs Division Omar Ayub Khan, Secretary Commerce, Secretary M/o Information Technology, Secretary Finance Division,... [Read More](#)

Taliban face looming financial and fuel crisis

[Profit.pakistantoday.com.pk \(September 05, 2021\)](#)

PESHAWAR: After the Taliban seized Kabul's control, all trade activities in Afghanistan came to a standstill, incurring huge financial losses to ordinary Afghans as well as the business community of the country. Even after more than two weeks of taking control of Afghanistan, the lack of consensus on the new government is creating new

challenges. According to sources 500 megawatts of electricity ...[Read More](#)

EU-Pakistan business forum to be launched on 8th

The Dawn (September 05, 2021)

ISLAMABAD: The first-ever EU-Pakistan Business Forum for Small and Medium Enterprises will be launched on September 8 to provide opportunities for bilateral trade enhancement. The forum — to be launched by the delegation of European Union (EU) to Pakistan — will provide opportunities to enhance the use of Generalised Scheme of Preferences Plus (GSP+), bring in new.... [Read More](#)

Govt to borrow Rs4.8tr from commercial banks

Profit.pakistantoday.com.pk (September 04, 2021)

The government has planned to borrow Rs4.80 trillion from commercial banks over the next three months against issuing its sovereign bonds like Pakistan Investment Bonds (PIBs), T-bills to partly repay previous debt and partly to finance its projects, according to a report by The Express Tribune. The report citing data released by the State bank of Pakistan (SBP) and information provide Arif Habib Limited... [Read More](#)

‘Afghanistan needs world’s help to sustain economy’

The News (September 04, 2021)

ISLAMABAD: The business community of Afghanistan has said their country needs the world help so it can sustain economically. The country is passing through a critical juncture and after Taliban's take over and the business community wanted to flourish the system and institutions, including investment by the international community must not be lost, Pak-Afghan Joint Chamber of Commerce and Industries... [Read More](#)

Economic growth being driven by business community: Arif Alvi

Profit.pakistantoday.com.pk (September 03, 2021)

President Arif Alvi Friday said that the business community was behind driving the economic growth of the country and that the government was making efforts to encourage growth of businesses. The president said this while addressing the 4th Islamabad Chamber of Commerce and Industry (ICCI) Business Excellence Awards Ceremony 2021. At the ceremony, Alvi urged the business [Read More](#)

PM's Kamyab Jawan Scheme: Meezan Bank, Retailo sign MoU

Business Recorder (September 03, 2021)

KARACHI: Meezan Bank, the leading Islamic bank of Pakistan has recently inked a partnership with Retailo, the fastest growing B2B startup in the MENAP region. The partnership is aimed at providing deserving retailers Kamyab Jawan financing in Shariah-compliant manner to expand and support their small businesses. The MoU was signed by Group Head Consumer Finance Meezan Bank, Arshad ... [Read More](#)

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