



CPDI BUDGET WATCH

PM seeks 'climate finance' for Pakistan

Brecorder.com (April 01, 2021)

ISLAMABAD: Prime Minister Imran Khan on Wedn-nesday called upon the major economies to pursue a holistic approach towards climate change and galvanize supportive finance for Pakistan and other vulnerable countries braving the climatic challenge. "We expect this to be a moment for the world's major economies to come forward and galvanize supportive finance for ... [Read More](#)

Shaukat Tareen tipped as SAPM on finance

Tribune.com.pk (April 01, 2021)

ISLAMABAD:-The PTI-led federal government is considering giving some important responsibility to former finance minister Shuakat Tareen, who may be appointed as a federal minister or an adviser to the prime minister on finance. Talking to The Express Tribune, Tareen however said he cannot accept any such position until he is given a clean chit by the court in a graft case filed ... [Read More](#)

Lahore Chamber Releases Proposals for Budget 2021-22

Urdupoint.com (March 31, 2021)

LAHORE:-Lahore Chamber of Commerce & Industry (LCCI) on Wednesday released its proposals for Federal Budget 2021-22 and hoped that these would be made part of the policies for the upcoming financial year. The proposals have been forwarded to the Finance Minister Hammad Azher, PM's Advisor to Commerce Abdul Razak Dawood, Chairman FBR and other concerned departments [Read More](#)

Global investors show keen interest in Pakistan's economy: Hammad

Dunyanews.tv (March 31, 2021)

ISLAMABAD: Finance Minister Hammad Azhar has expressed satisfaction over the interest shown by the leading world investors in the Eurobonds pitched by Pakistan. In a tweet on Wednesday, he said Pakistan very successfully concluded its first ever three tranche capital market transaction yesterday with five, ten and thirty year Eurobonds at six percent, 7.375 and 8.875 percent..... [Read More](#)

ADB approves \$300mln for construction of 300-megawatt hydropower plant in Pakistan

Mettisglobal.news (March 30, 2021)

The Asian Development Bank (ADB) has approved a \$300 million loan to finance the construction of a 300-megawatt hydropower plant that will increase the share of clean energy in Pakistan and improve the country's energy security. The plant will add 1,143 gigawatt-hours of clean energy annually to the country's energy mix, enhancing the energy sector's reliability and sustainability. The plant, which ...[Read More](#)

Pakistan sells \$2.5 billion in three-tranche bonds

Financialpost.com (March 30, 2021)

DUBAI — Pakistan launched a three-tranche bond deal on Tuesday to raise \$2.5 billion comprising tranches of five, 10 and 30 years for which it received over \$5.3 billion in combined orders, a document showed, in its first international bond sale since late 2017. Pakistan sold \$1 billion in five-year bonds at 6%, \$1 billion in 10-year paper at 7.375% and \$500 million in 30-year notes at 8.875%, the ...[Read More](#)

Pakistan, ADB agrees to expand economic portfolio

Brecorder.com (March 29, 2021)

ISLAMABAD: Pakistan and Asian Development Bank (ADB) on Monday agreed to continue discussing ways to deepen bilateral development partnership and ensure effectiveness of the ongoing economic portfolio. Both sides discussed and agreed to expand cooperation in the areas of trade and competitiveness, social protection (Ehsaas Program), Public Private Partnership, operational ...[Read More](#)

Pakistan PM Khan replaces finance minister

Reuters.com (March 29, 2021)

ISLAMABAD :-Pakistan Prime Minister Imran Khan removed his finance minister on Monday as part of a government shake-up aimed at bringing in policies to control "rising inflation", the information minister. The removal - the second of a finance minister in the 2-1/2 years of Khan's tenure - comes amidst the restart of a \$6 billion IMF bailout programme that had been suspended for ...[Read More](#)

Hopes rise of ending Suez Canal blockage in days

Profit.pakistantoday.com.pk (March 28, 2021)

CAIRO: Hopes rose on Saturday that a mega-ship blocking Egypt's Suez Canal could be refloated within days, even as the crisis forced companies to consider re-routing vessels around the southern tip of Africa. The president of Shoei Kisen—the Japanese firm which owns the giant container vessel — said it could be freed from the canal bed later on Saturday, while the parent company of the Dutch salvage.. [Read More](#)

PM directs banks to simplify loan procedure under Naya Pakistan Housing Scheme

Profit.pakistantoday.com.pk (March 28, 2021)

ISLAMABAD: Prime Minister (PM) Imran Khan, while observing that people have been difficulties in seeking loans under Naya Pakistan Housing Programme, has instructed banks to simplify the process to facilitate the masses. PM Imran, who is self-isolating after testing positive for Covid-19 earlier this month, was virtually addressing the National Bank of Pakistan's (NBP) telethon on low cost ... [Read More](#)

Capital traders lament NCOC's 'unilateral decision' on market closures

Profit.pakistantoday.com.pk (March 27, 2021)

ISLAMABAD: The business community of the federal capital has said that they cannot afford closure of businesses for two days a week and urged the government to notify closure of businesses only on Sundays. Representatives of different market associations in a meeting chaired by Sardar Yasir Ilyas Khan, President of Islamabad Chamber of Commerce & Industry (ICCI)...[Read More](#)

Pak rupee rally continues

Khaleej Times (March 27, 2021)

Dubai: The Pakistani rupee is expected to sustain an upward trend in the short term on positive economic indicators but unlikely to keep the momentum in the longer period, experts say. The currency, which hit over one-year high at 154.58 to the US dollar in the interbank market on Friday, has recovered almost eight per cent in the past seven months to date since it hit an all-time low of 168.43 [Read More](#)

Pakistan, WB ink seven project agreements worth \$1.3bn

Arynews.tv (March 26, 2021)

ISLAMABAD: Pakistan and the World Bank (WB) on Friday signed seven project agreements under which the Washington-based lending agency will provide \$1.3 billion to support the country in various projects, including agriculture and social protection, ARY News reported. According to the details, this financing will support the government's initiatives in social protection[Read More](#)

WB to provide 1.3bn dollars to support Pakistan's social sector development

Dunyanews.tv (March 26, 2021)

ISLAMABAD:-World Bank is was signed in Islamabad on Friday. This financing will support the government s initiatives in social protection, climate change, agriculture and food, governance and human capital development. Speaking on the occasion, Minister For..... [Read More](#)

Pakistan, Hungary launch online platform to boost trade links

Prfit.pakistantoday.com.pk (March 25, 2021)

ISLAMABAD: Pakistan and Hungary have launched a trade and economic window to boost their commercial and economic linkages. Foreign Minister Shah Mahmood Qureshi and his Hungarian counterpart Péter Szijjártó virtually launched the online platform 'Hungary-Pakistan Trade and Economic Window' on Thursday. Speaking on the occasion, the foreign minister expressed confidence that ... [Read More](#)

Pakistan introduces over 75 amendments to tax laws

Samaa.tv (March 25, 2021)

The federal government introduced on Thursday over 75 amendments to the country's tax laws, which will be applicable immediately. The amendments were introduced through the Tax Laws Amendment Ordinance, 2021 issued by President Arif Alvi. People hiding their income will face fine worth 50% of their due tax. Shop owners will be fined Rs5,000 for not displaying tax numbers. There...[Read More](#)

IMF approves \$500 million disbursement to Pakistan

Financialpost.com (March 24, 2021)

WASHINGTON:-The International Monetary Fund said on Wednesday it approved a \$500 million disbursement to Pakistan for budget support after the IMF Executive Board completed delayed reviews of Pakistan's \$6 billion loan program. The IMF said in a statement that the latest payment brought total disbursements under the Extended Fund Facility to \$2 billion since the program was first approve...[Read More](#)

Pakistan Records 30% Increase in Assets of Islamic Banks in FY20

Bolews.com (March 24, 2021)

Pakistan recorded a 30% increase in the assets of Islamic banks during the fiscal year 2020. According to the details, a report released by the State Bank of Pakistan states that the total deposits of the Islamic banking industry increased by 27.8% in 2020. The report said the increase in assets was the highest in a year since 2012 and the increase in deposits in 2015. The assets and deposits of the [Read More](#)

SBP amends prudential regulations to encourage investment in REITs

Profit.pakistantoday.com.pk (March 23, 2021)

KARACHI: The State Bank of Pakistan (SBP) has amended prudential regulations to encourage participation and investment of banks and development financial institutions in the real estate investment trusts (REITs). The central bank in a recent statement said in line with the government's initiative for the development of the housing and construction sector, the State Bank of Pakistan... [Read More](#)

IT exports rise 41pc to \$1.3bln in July-Feb FY2021

The News (March 23, 2021)

KARACHI: Pakistan's information technology exports increased 41 percent to \$1.3 billion in the eight months of this fiscal year, the central bank data showed on Monday, as the coronavirus-related restrictions accelerated the demand for IT services to meet both social and economic needs of people. IT exports rose 69 percent year-on-year to \$179 million in February. The rise was 11 percent... [Read More](#)

Pakistan Earns US \$277m from Export of Travel Services in 7 Months

Urdupoint.com (March 22, 2021)

ISLAMABAD: Pakistan earned US \$277.150 million by providing different travel services in various countries during the seven months of current financial year 2020-21. This shows decline of 16.04 percent as compared to US \$330.104 million same services were provided during the corresponding period of fiscal year 2019-20, Pakistan Bureau of Statistics (PBS) said. During the period under review... [Read More](#)

1st Pakistani bank opens branch in Beijing

Aa.com.tr (March 22, 2021)

KARACHI:-The first Pakistani bank has opened a branch in the Chinese capital Beijing, joining a small club of foreign banks that operate in the country. The Habib Bank Limited (HBL), one of Pakistan's largest private banks, has opened its branch in Beijing, according to a statement released in Karachi on Monday. The inauguration ceremony, the statement added, was attended by clients, regulator... [Read More](#)

'Lockdown affects livelihoods of 24.9mln workers in Pakistan'

The News (March 21, 2021)

ISLAMABAD: The government has disbursed Rs180 billion in one-time cash assistance to 16.9 million families at risk of extreme poverty during coronavirus lockdown that affected the livelihoods of 24.9 million workers in Pakistan, the government focal person said. Special Assistant of Prime Minister, Poverty Alleviation and Social Safety Ministry Sania Nishtar said the government allocated Rs203 ... [Read More](#)

Govt to introduce two ordinances to impose Rs290 billion taxes

Geo.tv (March 20, 2021)

ISLAMABAD: The federal government is likely to introduce two ordinances which will impose Rs290 billion taxes on the citizens, reported The News on Saturday. Under the first ordinance, the government will abolish income tax exemptions given to various sectors. Geo News citing unnamed sources said that the procedure to introduce a presidential ordinance to abolish the.... [Read More](#)

Business community expresses concerns over proposed 'mini-budget'

Profit.pakistantoday.com.pk (March 20, 2021)

ISLAMABAD: The business community Islamabad and Rawalpindi has expressed deep concerns over the government's proposed money bill to abolish income tax exemptions and impose new taxes, terming it a 'mini budget'. According to details, the Islamabad Chamber of Commerce & Industry (ICCI) and Rawalpindi Chamber of Commerce and Industry (RCCI) on Saturday raised concerns over.... [Read More](#)

Pakistan took \$7.208 billion loans from external sources in eight months

The Nation (March 19, 2021)

ISLAMABAD-Pakistan has taken \$7.208 billion loans from external sources in eight months (July to February) of the current fiscal year that helped to improve foreign exchange reserves and exchange rate stability. The government of Pakistan has borrowed \$7.208 billion as external inflows from multiple financing sources during July-February of fiscal year 2020-21. The amount of borrowing is 59.... [Read More](#)

Policy rate to remain unchanged at 7pc: SBP

Profit.Pakistantoday.com.pk (March 19, 2021)

The Monetary Policy Committee (MPC) of the State Bank of Pakistan has once again decided to maintain the policy rate at seven per cent. It is the fourth time that the central bank has kept its policy rate unchanged. "MPC of SBP maintained policy rate at 7pc," the central bank said in a statement issued on Friday, adding that the current stance of the monetary policy was appropriate to ... [Read More](#)

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