



CPDI BUDGET WATCH

Tariff rationalisation to strengthen industrial base: Dawood

The News (March 18, 2021)

ISLAMABAD: Adviser to Prime Minister on Commerce and Investment Razak Dawood on Wednesday said the Ministry of Commerce was implementing a Make-in-Pakistan policy for rationalising the tariff structure to pursue import substitution and strengthen the industrial base. Addressing the second session of the two-day Islamabad Security Dialogue organised by the..[Read More](#)

France, Pakistan ink 65 million euros deal for eco-friendly transport project in Karachi

The Daily Pakistan.com.pk (March 18, 2021)

ISLAMABAD - The French Agency for Development (AFD) has provided soft loan for the 26.6-km long environment friendly public transport project in Karachi. Pakistan's Secretary of Economic Affairs Division Noor Ahmed, Ambassador of France Marc Barety and AFD's country director Philippe Steinmetz inked the credit financing agreement worth 65 million euros on March 15 for the.... [Read More](#)

Special Economic Zones launched in Thatta, Chakwal

The Pakistan Today (March 17, 2021)

ISLAMABAD: The Dynamic Engineering and Automation (DEA), a privately owned engineering servicing company, has launched two Special Economic Zones (SEZs) at Pir Phato, Thatta and Padshahan, Chakwal districts. The development concludes negotiations with Chinese investors and companies to establish manufacturing facilities, global service centres, R&D labs and sales.... [Read More](#)

Peace with Pakistan will give India direct access to Central Asia: Imran Khan

Financialexpress.com (March 17, 2021)

Khan also praised all-weather ally China for its "successful" handling of poverty and lifting more than 700 million people out of poverty in the last three decades. Pakistan Prime Minister Imran Khan on Wednesday said India will be benefitted economically by having peace with his country as it will be able to directly access resource-rich Central Asia through it. Delivering the inaugural address at the launch of the [Read More](#)

SECP warns public against investing in 'All Pakistan Projects'

Profit.pakistantoday.com.pk (March 16, 2021)

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has warned the general public against investing in 'All Pakistan Projects'. In a statement on Tuesday, the SECP said that in view of various complaints and queries received about 'All Pakistan Projects', it has emerged that the entity is offering lucrative investment packages through its website. "The general public is being informed that All..[Read More](#)

Large-scale manufacturing rises 9.13pc in January

The Dawn (March 16, 2021)

The overall output of large-scale manufacturing industries (LSMI) has increased by 7.85 per cent in the first seven months of fiscal year 2021 (July 2020 to January 2021) compared to the same period last year. According to data released by the Pakistan Bureau of Statistics (PBS) on Tuesday, the LSMI output increased by 9.13pc for Jan 2021 compared to Jan 2020, and 5.36pc over[Read More](#)

Stocks rise as political tensions ease

Profit.pakistantoday.com.pk (March 15, 2021)

KARACHI: The Pakistan Stock Exchange (PSX) extended its rally on Monday, with the benchmark index surpassing the 44,000 mark amid ease in political tensions. Global equity markets also displayed a positive trend, whereas crude oil prices inched up from the previous close; crude prices appreciating 0.43pc to \$65.89, while Brent crude price rising 0.40pc to \$69.50 (as at 3:48pm PST). The stock market..[Read More](#)

Envoy stresses transformation of Pak-Turkey ties into economic partnership

Profit.pakistantoday.com.pk (March 15, 2021)

ISLAMABAD: - Turkish Ambassador to Pakistan Ihsan Mustafa Yurdakul has said it is time to transform historically good bilateral relations between Pakistan and Turkey into closer trade and economic relations. The Turkish envoy said this during a meeting with a delegation of the Federation of Pakistan Chambers of Commerce & Industry (FPCCI), led by Capital Office Chairman Qurban..[Read More](#)

Pakistan earns US \$958 million from IT services' export in 6 months

Dunyanews.tv (March 14, 2021)

ISLAMABAD: Pakistan earned US \$958.110 million by providing different information technology (IT) services in various countries during the first six months of financial year 2020-21. This shows growth of 40.11 percent as compared to US \$683.850 million earned through provision of services during the corresponding period of fiscal year 2019-20, Pakistan Bureau of Statistics (PBS) reported [Read More](#)

India gets financial support to produce one billion Covid-19 vaccines

The Dawn (March 14, 2021)

WASHINGTON: The United States, Japan and Australia have decided to manufacture Covid-19 vaccines in India as part of their joint effort to fight back the coronavirus pandemic that has already killed more than 2.5 million people across the globe. Australia, India, Japan and the United States are members of an informal strategic forum known as the Quad that aims to counter China's growing influence in the ... [Read More](#)

Pakistan to get up to \$1.5B investments through Roshan Digital Accounts

Khaleej Times (March 13, 2021)

Dubai:- Pakistan is expected to receive up to \$1.5 billion foreign currency inflows through the Roshan Digital Account (RDA) programme this year as overseas Pakistanis pose trust in the central bank's initiative, experts say. The RDA, a State Bank of Pakistan (SBP) initiative to ease remittances and offer investment opportunities in the country, is gaining momentum among overseas [Read More](#)

Tehran, Islamabad moving towards expansion of trade

Tehran Times (March 13, 2021)

TEHRAN:-Iran's Deputy Minister of Finance and Economic Affairs Hassan Abqari has said that Iran and Pakistan are working together to remove the obstacles in the way of expanding mutual trade. "Ways to address exchange and banking problems have been identified and pursued by the two countries' governments," Abqari who is also the Head of the Islamic Republic of Iran... [Read More](#)

CM Buzdar approves development projects, funds released

Dunyanews.tv (March 12, 2021)

LAHORE:-Punjab Chief Minister Sardar Usman Buzdar has approved development projects in various districts of the province to provide better facilities to the masses. In this regard, the cabinet standing committee for finance and development met here under the chair of Finance Minister Hashim Jawan Bakht and approved funds for the projects, said a handout issued here on [Read More](#)

Pakistan optimistic about rollover of \$1bn UAE loan

Profitpakistanoday.com.pk (March 12, 2021)

ISLAMABAD: The federal government is optimistic about the rollover of \$1 billion UAE loan for another year. Senior officials of the finance ministry told this scribe that they are confident that UAE "will not withdraw its \$1 billion loan as both countries are great friends and enjoy cordial relations". The said that the payment of \$1 billion UAE loan had matured this month and Pakistan was ... [Read More](#)

Pakistan's imports topped from China, trade increases to over US \$6807 million

Dunyanews.tv (March 11, 2021)

ISLAMABAD:-China topped financial year (2020-21), the list of countries from followed by United Arab where Pakistan imported Emirates (UAE) and different products during the Singapore. The total imports seven months of the current from China during July-January (2020-21) were recorded at US \$ 6807.488 million against the US \$ 5794.114 million during July-January(2019-21)..[Read More](#)

Pakistan remittances hit \$18.7B, on course for all-time high

Khaleej Times (March 11, 2021)

Pakistan is on track to receive ninth consecutive month in record remittances this year February, says a latest report. as the overseas Pakistanis State Bank of Pakistan's latest continued to send above the data shows that workers' \$2 billion inflow mark for the remittances amounted to \$2.266 billion in February, reflecting a year-on-year growth of 24.2 per cent. They sent 24.1 per cent more money in Feb...[Read More](#)

ECC approves Rs 7.8 billion Ramazan Relief Package

Dunyanews.tv (March 10, 2021)

ISLAMABAD :- The Economic Package-2021 to provide was chaired by Federal Coordination Committee maximum relief to the Minister for Finance and (ECC) of the cabinet on marginalized segments of the Revenue, Dr. Abdul Hafeez Wednesday approved Rs 7.8 society during the holy month Shaikh, according to press billion Ramazan Relief of Ramazan.The ECC meeting statement.....[Read More](#)

Pakistan records double-digit growth in new firms in Feb

The News (March 10, 2021)

ISLAMABAD: Pakistan has encouragingentrepreneurship in the country, the financial regulatory agency said on Tuesday. The Securities and Exchange Commission of Pakistan (SECP) said the corporate registrar incorporated 2,257 new companies and startups in February, up..... [Read More](#)

Stocks hammered as KSE-100 sinks 828 points

Profit.pakistantoday.com.pk (March 09, 2021)

KARACHI: Bears continued to dominate the Pakistan Stock Exchange (PSX) on Tuesday, with the benchmark KSE-100 Index falling below the 44,000-mark mainly due to economic and political uncertainty. Global equity markets, on the other hand, showed a positive pattern, whereas crude oil prices continued with the uptrend; WTI crude price appreciating 0.97pc to \$65.69 while Brent crude price rising ..[Read More](#)

SBP says gender divide ‘severely’ impedes economic development

The News (March 09, 2021)

KARACHI: Pakistan’s gaping gender divide in financial inclusion severely impedes the national economic development, the central bank’s governor said on Monday. “Women’s equal access to financial services is a key priority for a country like Pakistan whose female population of more than 100 million significantly lags behind men in terms of financial inclusion and contribution to

[Read More](#)

Stocks plunge 786 points on political uncertainty

Profit.pakistantoday.com.pk (March 08, 2021)

KARACHI: Failing to sustain early gains, the Pakistan Stock Exchange (PSX) closed the first session of the week in red, with the benchmark KSE-100 Index plunging below the 45,000-mark intraday. Global equity markets showed a mixed performance, whereas crude oil prices headed south from the previous close; WTI crude price declining 0.06pc to \$66.06 while Brent crude oil price falling 0.07... [Read More](#)

Govt To Extend Financial Assistance To 7mln Needy Women Under Ehsaas Kafaalat Program: Dr Sania Nishtar

Urdupoint.com (March 08, 2021)

ISLAMABAD:Special Assistant to the Prime Minister (SAPM) on Poverty Alleviation Dr Sania Nishtar Monday said the Pakistan Tehreek-i-Insaf (PTI) government would extend financial assistance to around seven million underprivileged women under its flagship 'Ehsaas Kafaalat.' Addressing a webinar arranged by food and Agriculture Organization of the United Nations in connection with....[Read More](#)

Govt might struggle to restrict budget deficit to targeted 7 per cent of GDP

The Nation (March 07, 2021)

ISLAMABAD: The Government might struggle to restrict budget deficit at targeted seven per cent of the GDP after slashing down the tax collection target by Rs246 billion during current fiscal year and expected increase in expenditures amid Covid-19. The incumbent government, which is successfully achieving its tax as well as non-tax collection targets so far, is unlikely to control the budget deficit at ... [Read More](#)

Rupee to continue upward trend against US dollar

Profit.pakistantoday.com.pk (March 07, 2021)

ISLAMABAD: The Pakistani rupee it will continue its upward trend against the US dollar despite some challenges ahead. According to a report published in Khaleej Times, analysts and market experts said the currency will be a major beneficiary of higher GDP growth, rising foreign exchange reserves and consistent remittances inflows of over \$2 billion during the first [Read More](#)

Govt orders second business plan for PIA in 2 years

The News (March 06, 2021)

PHOENIX: The PTI government has awarded a \$1.2 million contract to the International Air Transport Association (IATA) to carry out a business plan for Pakistan International Airlines (PIA) to take the national flag carrier out of financial crisis. According to well-placed sources, the national airline had already submitted a business plan in 2018 but the government while rejecting it... [Read More](#)

PM Imran directs Hafeez Shaikh to continue as minister

Profit.pakistantoday.com.pk (March 06, 2021)

Reposing full confidence in Finance Minister Dr Abdul Hafeez Shaikh, who had lost the Islamabad seat to Pakistan Democratic Movement's (PDM) joint candidate Syed Yousuf Raza Gilani by five votes in the Senate elections, Prime Imran Khan on Saturday directed him to continue working as the finance minister. In a one-on-one meeting with Shaikh after securing the vote of confidence in the... [Read More](#)

Govt to privatise 44 entities by 2025

Tribune.com.pk (March 05, 2021)

ISLAMABAD: The international Monetary Fund (IMF)-backed first review of Pakistan's bleeding public sector enterprises has identified 44 entities for privatization, including the power companies that are causing big losses, despite a 50% reduction in losses in the first year of current government. The review of 84 commercial state-owned enterprises (SOEs) has been completed as.... [Read More](#)

MoU signed to pursue agri-tech initiatives

Business Recorder (March 05, 2021)

KARACHI: To address food demands of the future and challenges faced by Pakistan, the Institute of Business Management (IoBM) and Future AgriTech Pvt. Ltd. (a subsidiary of Tufail Group-TG) have collaborated to empower the youth of Pakistan in food science, technology, and security through research, training, education, and support for start-ups. IoBM and TG has formed a ... [Read More](#)

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